



Rizzetta & Company

# **Gramercy Farms Community Development District**

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## **Board of Supervisors' Regular Meeting April 22, 2021**

**District Office:  
8529 South Park Circle, Suite 330  
Orlando, Florida 32819  
407.472.2471**

**[www.gramercyfarmscdd.org](http://www.gramercyfarmscdd.org)**

## **GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT**

Rizzetta & Company, Inc., 8529 South Park Circle, Suite 330, Orlando, FL 32819

### **Board of Supervisors**

Maria Borrero  
Bob Bishop  
Cindy Sircus  
Clara Velez  
Milton Andrade

Board Supervisor  
Board Supervisor  
Board Supervisor  
Board Supervisor  
Board Supervisor

### **District Manager**

Richard Hernandez

Rizzetta & Company, Inc.

### **District Counsel**

Wes Haber

Hopping Green & Sams

### **District Engineer**

Tonja Stewart

Stantec Consulting Svcs.

**All cellular phones must be placed on mute while in the meeting room.**

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (407) 472-2471. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

**GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT**  
**DISTRICT OFFICE • 8529 SOUTH PARK CIRCLE • SUITE 330 • ORLANDO, FL 32819**  
[www.gramercyfarmscdd.org](http://www.gramercyfarmscdd.org)

April 15, 2021

Board of Supervisors  
**Gramercy Farms Community  
Development District**

**AGENDA**

Dear Board Members:

The regular meeting of the Board of Supervisors of Gramercy Farms Community Development District will be held on **Thursday, April 22, 2021, at 11:00 a.m.** at the Anthem Park Clubhouse, 2090 Continental Street, St. Cloud, Florida 34769. Following is the agenda for this meeting:

- 1. CALL TO ORDER/ROLL CALL**
- 2. AUDIENCE COMMENTS**
- 3. STAFF REPORTS**
  - A. District Counsel
  - B. District Engineer
  - C. District Manager
  - D. Field Manager
    - i. Review of Field Inspection Report.....Tab 1
- 4. BUSINESS ADMINISTRATION**
  - A. Consideration of the Minutes of the Board of Supervisors' Meeting held on March 25, 2021.....Tab 2
  - B. Ratification of Operation & Maintenance Expenditures March 2021.....Tab 3
  - C. Review of February 2021 Unaudited Financials.....Tab 4
- 5. BUSINESS ITEMS**
  - A. Presentation of Proposed Budget Fiscal Year 2021/2022
    - i. Review of Proposed Budget Fiscal Year 2021/2022.....Tab 5
    - ii. Consideration of Resolution 2021-05, Accepting the Proposed Budget Fiscal Year 2021/2022 and Setting the Public Hearing .....Tab 6
  - B. Consideration of Dog Waste Station Proposal – Bliss Products.....Tab 7
- 6. SUPERVISOR REQUESTS**
- 7. ADJOURNMENT**

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (407) 472-2471.

Very truly yours,  
*Richard Hernandez*  
Richard Hernandez  
District Manager

cc: *Tucker Mackie / Wes Haber, Hopping Green & Sams, P.A.*  
*Tonja Stewart, Stantec Consulting Services, Inc.*

**TAB 1**



# GRAMERCY FARMS

## FIELD INSPECTION REPORT



April 6, 2021

Rizzetta & Company

Bryan Schaub - Field Services Manager



Rizzetta & Company  
Professionals in Community Management



# Summary, GFB, & Main Entrance

## General Updates, Recent & Upcoming Maintenance Events

- Main Entrance Enhancement was installed.
- Continue irrigation repairs.
- In preparation for the growing season set strong and regular bed lines.

The following are action items for **Capital Land Management** complete. Please refer to the item # in your response listing action already taken or anticipated time of completion. **Red text** indicates deficient from previous report. **Bold Red text** indicates deficient for more than a month. **Green text** indicates a proposal has been requested. **Blue** indicates irrigation.

1. The Main Entrance enhancement has been installed. When you install the finish coat of mulch, pin down all drip line that is raised.
2. In beds at Main Entrance and property-wide, continue to treat Junipers for Spider Mites.
3. Vendor to keep all utility and irrigation boxes and covers detailed and free of debris. (Pic 3)
6. In the Ornamental Grasses, treat all active ant mounds.
7. There are several trees along GFB that have had branches removed and left under the trees.
8. Remove all dead Lantana branches and treat the newly exposed areas for weeds.
9. Property-wide remove all suckers, water shoots and low sprouting branches from Live Oaks.
10. In the south ROW of GFB, line trim to clear and expose the fire hydrant. (Pic 10)



4. On the next mowing rotation, line trim closer around all pipes, posts and boxes.
5. In the north ROW of GFB, prune Roses removing dead blooms to promote new flowers and healthy growth.





# Townhomes, Ivy Stable Park & Sweet Acres Park

11. Along GFB, detail all Flax Lily beds removing dead material and treating any weeds. (Pic 11)



12. Near Townhome area entrance diagnose and treat all Arboricola.
13. In the NW corner of the Townhome area, rejuve cut the Fire Bush damaged from the cold weather event. The damaged units are flushing out from the bottom already. (Pic 13)



14. In the same area and in the south ROW of GFB, remove all "volunteer" Palms and Brazilian Pepper trees.
15. At the Ivy Stable Park, remove dead fronds from Palms and treat turf for weeds.

16. At the same Park, remove and keep the plant material clear of the interior of the slotted trash bag covers.

17. In the same area, trim a short 1" stump of a Crepe Myrtle that was broken off as it is a hazard.

18. At the same Park, diagnose and treat the Magnolia. They have yellowing leaves with spotting.

19. At the Sweet Acres Park, contractors/builders have stored heavy building materials on district turf areas and sidewalks. (Pic 19)



20. In the same area, CLM to improve the turf conditions in areas disrupted by the irrigation repairs.
21. Adjacent to the construction material, restake a small tree that is leaning and has only one strap left. Might have been damaged when the materials were unloaded.
22. With the repaired irrigation in the new Park, treat turf for weeds when turf is stable.
23. An area where it looks like a drain was installed is sinking due to settling of the soil. Poses a possible tripping hazard.



## TAB 2



## MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

## GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of Gramercy Farms Community Development District was held on **Thursday, March 25, 2021, at 11:00 a.m.** at the Anthem Park Clubhouse, 2090 Continental Street, St. Cloud, Florida 34769.

## Present and constituting a quorum:

Maria Borrero	Board Supervisor, Chair
Bob Bishop	Board Supervisor, Vice Chairman
Cindy Sircus	Board Supervisor, Assistant Secretary
Clara Velez	Board Supervisor, Assistant Secretary

## Also present were:

Greg Cox	District Manager, Rizzetta & Co., Inc.
Richard Hernandez	District Manager, Rizzetta & Co., Inc.
Wes Haber	District Counsel, Hopping Green & Sams, P.A. (via phone)
Tonja Stewart	District Engineer, Stantec (via phone)
Bryan Schaub	Field Services Manager, Rizzetta & Co., Inc.
Jeff Story	Capital Land Management
Juan Nova	Capital Land Management
Julia Casanova	Community Association Mgr., Rizzetta & Co., Inc.
Susan E. Gosselin	Osceola County
Janet M. Barchuck	Osceola County
Audience	None

## FIRST ORDER OF BUSINESS

## Call to Order

Mr. Cox called the meeting to order and read the roll call.

## SECOND ORDER OF BUSINESS

Audience	Member	Comments
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Regarding Agenda Items

There were no audience member comments at this time.

Ms. Gosselin and Ms. Barchuck from Osceola County reviewed the County's processes and procedures regarding mosquitoes with the Board. They did not provide a report at this time.

**THIRD ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
Mr. Haber discussed the E-Verify Memo of Understanding/Requirements with the Board.

On a motion by Ms. Borrero, seconded by Ms. Velez, with all in favor, the Board approved the E-Verify Memo of Understanding/Requirements, for the Gramercy Farms Community Development District.

- B. District Engineer  
No Report.

Ms. Stewart did provide a brief update on the ditch inspection.

- C. District Manager  
Mr. Hernandez provided his site visit report in which 70% of the items have been completed as of the meeting.

- D. Field Manager  
Mr. Schaub reviewed the Field Inspection Report with the Board.

**FOURTH ORDER OF BUSINESS**

**Consideration of Resolution 2021-04,  
Designating Officer**

On a motion by Borrero, seconded by Ms. Velez, with all in favor, the Board approved Resolution 2021-04, Designating Officer, for the Gramercy Farms Community Development District.

**FIFTH ORDER OF BUSINESS**

**Consideration of the Minutes of the  
Board of Supervisors' Meeting held on  
February 25, 2021**

There were no comments from the Board on the February 25, 2021 meeting minutes.

On a motion by Ms. Borrero, seconded by Ms. Sircus, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on February 25, 2021, for the Gramercy Farms Community Development District.

**SIXTH ORDER OF BUSINESS**

**Ratification of Operation &  
Maintenance Expenditures January -  
February 2021**

On a motion by Ms. Borrero seconded by Mr. Velez, with all in favor, the Board ratified the Operation and Maintenance Expenditures for January 2021 in the amount of \$56,651.56 and February 2021 in the amount of \$47,394.03, for the Gramercy Farms Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Review of January 2021 Unaudited  
Financials**

An update on the January 2021 Unaudited Financials was provided to the Board.

**EIGHTH ORDER OF BUSINESS**

**Ratification of Requisitions #423-425,  
Special Assessment Refunding  
Bonds, Series 2011**

The Board ratified Requisitions #423-425, Special Assessment Refunding Bonds, Series 2011 as follows:

- 423 - Stantec Consulting Services, Inc. \$1,176.00
- 424 - Hopping Green & Sams \$2,739.00
- 425 - Gramercy Farms CDD \$564.00

On a motion by Mr. Bishop seconded by Ms. Borrero, with all in favor, the Board ratified Requisitions #423-425, Special Assessment Refunding, Bonds, Series 2011, for the Gramercy Farms Community Development District.

**NINTH ORDER OF BUSINESS**

**Consideration of Trash Removal  
Proposals – Common Areas & Ponds**

This proposal was not considered by the Board.

**TENTH ORDER OF BUSINESS**

**Consideration of Addendum to  
Landscape Maintenance Agreement –  
Capital Land**

On a motion by Mr. Bishop seconded by Ms. Velez, with all in favor, the Board approved the Addendum to the Landscape Maintenance Agreement (trash removal services only) from Capital Land in the amount of \$695.00, with noted changes, for the Gramercy Farms Community Development District.



**ELEVENTH ORDER OF BUSINESS**                      **Consideration of Median Grass Replacement Proposal – Capital Land**

*This agenda item was tabled until further notice.*

**TWELFTH ORDER OF BUSINESS**                      **Consideration of Pine Bark Mini Nuggets Proposal – Capital Land**

*This agenda item was tabled until further notice.*

**THIRTEENTH ORDER OF BUSINESS**                      **Consideration of Wall Pressure Washing Proposal – Wash Pros**

On a motion by Mr. Velez seconded by Ms. Borrero, with all in favor, the Board approved the Wall Pressure Washing Proposal from Wash Pros in the amount of \$1,440.00, for the Gramercy Farms Community Development District.

**FOURTEENTH ORDER OF BUSINESS**                      **Acceptance of Arbitrage Rebate Calculation Series 2011 Special Assessment Refunding Bonds – LLS Tax Solutions**

On a motion by Borrero, seconded by Ms. Velez, with all in favor, the Board Accepted the Arbitrage Rebate Calculation Series 2011 Special Assessment Refunding Bonds from LLS Tax Solutions, for the Gramercy Farms Community Development District.

**FIFTEENTH ORDER OF BUSINESS**                      **Consideration of Mosquito Treatment Proposal**

*This agenda item was addressed after audience comments and prior to the staff reports.*

**SIXTEENTH ORDER OF BUSINESS**                      **Consideration of Playground Turf Proposal**

*This agenda item was tabled until further notice.*

**SEVENTEENTH ORDER OF BUSINESS**                      **Consideration of Dog Park Water Fountain Proposal**

*This agenda item was tabled until further notice.*

**EIGHTEENTH ORDER OF BUSINESS**

**Supervisor Requests**

Mr. Hernandez stated that the next meeting of the Board of Supervisors was scheduled for Thursday, April 22, 2021 at 11:00 a.m. at the Anthem Park Clubhouse, 2090 Continental Street, St. Cloud, Florida 34769.

There were no Supervisor requests at this time.

**NINETEENTH ORDER OF BUSINESS**

**Adjournment**

On Motion by Ms. Velez, seconded by Ms. Sircus, with all in favor, the Board adjourned the Board of Supervisors' Meeting at 12:35 p.m. for Gramercy Farms Community Development District.

\_\_\_\_\_  
Assistant Secretary

\_\_\_\_\_  
Chairperson/Vice Chairman



**TAB 3**

# GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT

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District Office · 8529 South Park Circle · Suite 330 · Orlando, FL 32819

## Operation and Maintenance Expenditures March 2021 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from March 1, 2021 through March 31, 2021. This does not include expenditures previously approved by the Board.

The total items being presented: **\$56,799.53**

Approval of Expenditures:

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\_\_\_\_\_ Chairperson

\_\_\_\_\_ Vice Chairperson

\_\_\_\_\_ Assistant Secretary

# Gramercy Farms Community Development District

## Paid Operation & Maintenance Expenditures

March 1, 2021 Through March 31, 2021

Vendor Name	Check #	Invoice Number	Invoice Description	Invoice Amount
American Ecosystems, Inc.	002081	20213632	Water Management Treatment 03/21	\$ 805.00
Anthem Park CDD	002074	Anthem 03052021	BOS Meeting Space Rental 03/25/2021	\$ 45.00
Capital Land Management Corporation	002082	210631	Landscape & Irrigation Maintenance 03/21	\$ 16,585.00
Capital Land Management Corporation	002087	210761	Irrigation Repairs 03/21	\$ 12,740.00
City of St. Cloud	002084	00056930 12/20 & 01/21	2800 Block Even Mosshire Circle 12/20 & 01/21	\$ 232.86
City of St. Cloud	002084	00057874 12/20 & 01/21	3100 Block Odd Sweet Acres Place 00057874 12/20 & 01/21	\$ 56.44
City of St. Cloud	20210331	Utility Summ 02/21 February	City of St Cloud Utility Summary 02/21 February	\$ 310.37
Clara Velez	002077	CV02252021	Board of Supervisors Meeting 02/25/2021	\$ 200.00
Cynthia Campbell Sircus	002078	CCS02252021	Board of Supervisors Meeting 02/25/2021	\$ 200.00
Glenn Marvin	002079	GM02252021	Board of Supervisors Meeting 02/25/2021	\$ 200.00
Imperial PFS Corporation	002085	GAA-A64076 Pynt 6 of 11	Gen Liab/POL Insurance FY20/21 Fees Pmnt 6	\$ 819.11
LLS Tax Solutions Inc.	002068	002224	Arbitrage Rebate Calculation S2011 PE 09/13/20	\$ 500.00
LLS Tax Solutions Inc.	002086	002237	Arbitrage Rebate Calculation S2007A-1,2 & 2007B PE 02/28/21	\$ 500.00
Maria V. Borrero	002076	MB02252021	Board of Supervisors Meeting 02/25/2021	\$ 200.00



# Gramercy Farms Community Development District

## Paid Operation & Maintenance Expenditures

March 1, 2021 Through March 31, 2021

Vendor Name	Check #	Invoice Number	Invoice Description	Invoice Amount
Orlando Sentinel Communications	002080	028644373000	Acct # CU00110659 Legal Advertising 11/20	\$ 203.75
Orlando Sentinel Communications	002080	029892374000	Acct # CU00110659 Legal Advertising 12/20	\$ 207.50
Orlando Sentinel Communications	002083	031752374000	Acct # CU00110659 Legal Advertising 01/21	\$ 203.75
Orlando Sentinel Communications	002080	033019373000	Acct # CU00110659 Legal Advertising 02/21	\$ 203.75
Orlando Utilities Commission	20210325	OUC Summary 03/21	OUC Summary 03/21	\$ 15,958.05
Osceola County Property Appraiser	002069	2018411	Non Ad Valorem Assessment Roll Fees 2020	\$ 237.95
Rizzetta & Company, Inc.	002070	INV0000056942	District Management Services 03/21	\$ 4,390.00
Rizzetta Technology Services, LLC	002071	INV0000006871	Website & EMail Hosting Services 03/21	\$ 175.00
Robert R. Bishop	002075	BB02252021	Board of Supervisors Meeting 02/25/2021	\$ 200.00
S & S Prestige Worldwide, LLC	002072	240	Common Area Trash Removal 02/21	\$ 450.00
Stantec Consulting Services, Inc.	002073	1756466	General Consulting 12/20	\$ 1,176.00
<b>Report Total</b>				<b><u>\$ 56,799.53</u></b>

**TAB 4**



Rizzetta & Company

# **Gramercy Farms Community Development District**

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**Financial Statements  
(Unaudited)**

**February 28, 2021**

**Prepared by: Rizzetta & Company, Inc.**

**[gramercyfarmscdd.org](http://gramercyfarmscdd.org)  
[rizzetta.com](http://rizzetta.com)**

**Gramercy Farms Community Development District**

Balance Sheet

As of 2/28/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	356,970	0	0	356,970	0	0
Investments	0	454,801	877,967	1,332,768	0	0
Accounts Receivable	21,621	3,844	0	25,465	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Due From Other Funds	0	1,063	0	1,063	0	0
Amount Available in Debt Service	0	0	0	0	0	459,708
Amount To Be Provided Debt Service	0	0	0	0	0	53,527,329
Fixed Assets	0	0	0	0	28,330,757	0
Total Assets	<u>378,591</u>	<u>459,708</u>	<u>877,967</u>	<u>1,716,267</u>	<u>28,330,757</u>	<u>53,987,037</u>
<b>Liabilities</b>						
Accounts Payable	3,364	0	0	3,364	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses Payable	2,700	0	0	2,700	0	0
Other Current Liabilities	0	0	0	0	0	0
Due To Other Funds	1,063	0	0	1,063	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	53,987,037
Total Liabilities	<u>7,127</u>	<u>0</u>	<u>0</u>	<u>7,127</u>	<u>0</u>	<u>53,987,037</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	27,085	3,311,665	895,025	4,233,775	28,330,757	0
Net Change in Fund Balance	<u>344,378</u>	<u>(2,851,956)</u>	<u>(17,057)</u>	<u>(2,524,635)</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>371,464</u>	<u>459,708</u>	<u>877,967</u>	<u>1,709,139</u>	<u>28,330,757</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>378,591</u>	<u>459,708</u>	<u>877,967</u>	<u>1,716,267</u>	<u>28,330,757</u>	<u>53,987,037</u>

See Notes to Unaudited Financial Statements

**Gramercy Farms Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	520,548	520,548	523,522	2,974	(0.57)%
Off Roll	61,940	61,940	61,940	(1)	0.00%
Total Revenues	582,488	582,488	585,461	2,973	(0.51)%
Expenditures					
Legislative					
Supervisor Fees	12,000	5,000	2,200	2,800	81.66%
Financial & Administrative					
Administrative Services	4,725	1,969	1,969	0	58.33%
District Management	21,630	9,013	9,013	0	58.33%
District Engineer	6,500	2,708	6,186	(3,478)	4.82%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	11,314	10,371	10,371	0	8.33%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Financial & Revenue Collections	4,200	1,750	1,750	0	58.33%
Accounting Services	13,725	5,719	5,719	0	58.33%
Auditing Services	3,575	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	0	500	(500)	50.00%
Public Officials Liability	3,664	1,809	1,817	(8)	50.41%
Insurance					
Legal Advertising	5,000	2,083	126	1,958	97.48%
Dues, Licenses & Fees	400	400	413	(13)	(3.23)%
Website Hosting, Maintenance, Backup	4,300	1,792	1,644	148	61.77%
Legal Counsel					
District Counsel	16,000	6,667	3,015	3,651	81.15%
Electric Utility Services					
Utility Services	350	146	93	53	73.45%
Street Lights	185,400	77,250	79,259	(2,009)	57.24%
Water-Sewer Combination Services					
Utility Services	20,000	8,333	1,882	6,452	90.59%
Stormwater Control					
Lake/Pond Bank Maintenance	9,660	4,025	4,085	(60)	57.71%
Other Physical Environment					
General Liability/Property Insurance	6,145	3,105	3,118	(13)	49.25%
Landscape Maintenance	213,500	88,958	85,694	3,264	59.86%
Field Services	8,400	3,500	3,500	0	58.33%

See Notes to Unaudited Financial Statements



**Gramercy Farms Community Development District**

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Contingency					
Miscellaneous Contingency	20,750	8,646	8,480	166	59.13%
Total Expenditures	582,488	253,494	241,083	12,411	58.61%
Excess of Revenues Over (Under) Expenditures	0	328,994	344,378	15,384	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	328,994	344,378	15,384	0.00%
Fund Balance, Beginning of Period	0	0	27,085	27,085	0.00%
Fund Balance, End of Period	0	328,994	371,464	42,470	0.00%

**Gramercy Farms Community Development District**

## Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2007

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Total Revenues	0	3	3	0.00%
Excess of Revenues Over (Under)	0	3	3	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	3	3	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	97,775	97,775	0.00%
Fund Balance, End of Period	0	97,778	97,778	0.00%

**Gramercy Farms Community Development District**

## Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2011

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	179	179	0.00%
Special Assessments				
Tax Roll	325,359	327,241	1,882	0.57%
Off Roll	0	32,965	32,965	0.00%
Total Revenues	325,359	360,385	35,027	10.77%
Expenditures				
Debt Service				
Interest	325,359	0	325,359	100.00%
Principal	0	3,212,345	(3,212,345)	0.00%
Total Expenditures	325,359	3,212,345	(2,886,986)	(887.32)%
Excess of Revenues Over (Under) Expenditures	0	(2,851,960)	(2,851,960)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(2,851,960)	(2,851,960)	0.00%
Fund Balance, Beginning of Period	0	3,213,890	3,213,890	0.00%
Fund Balance, End of Period	0	361,931	361,931	0.00%

**Gramercy Farms Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund-Series 2007

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	667	667	0.00%
Fund Balance, End of Period	0	667	667	0.00%

**Gramercy Farms Community Development District**

## Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2011

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>91</u>	<u>91</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>91</u>	<u>91</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>17,148</u>	<u>(17,148)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>17,148</u>	<u>(17,148)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(17,057)</u>	<u>(17,057)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(17,057)</u>	<u>(17,057)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>894,358</u>	<u>894,358</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>877,301</u></u>	<u><u>877,301</u></u>	<u><u>0.00%</u></u>



**Gramercy Farms CDD  
Investment Summary  
February 28, 2021**

<b><u>Account</u></b>	<b><u>Investment</u></b>	<b><u>Balance as of February 28, 2021</u></b>
US Bank Series 2007 A-1 Reserve	US Bank - Money Market Account-Managed	\$ 25,529
US Bank Series 2007 A-2 Reserve	US Bank - Money Market Account-Managed	11,699
US Bank Series 2007 B Reserve	US Bank - Money Market Account-Managed	60,551
US Bank Series 2011 Revenue	First American Treasury Obligation Fund Class Z	356,975
US Bank Series 2011 Prepayment	First American Treasury Obligation Fund Class Z	45
US Bank Series 2011 REM Expenditure	First American Treasury Obligation Fund Class Z	2
<b>Total Debt Service Fund Investments</b>		<b>\$ 454,801</b>
US Bank Series 2007 Construction	US Bank - Money Market Account-Managed	\$ 439
US Bank Series 2007 Remedial Exp	US Bank - Money Market Account-Managed	228
US Bank Series 2011 Construction	First American Treasury Obligation Fund Class Z	854,654
US Bank Series 2011 Restructuring	First American Treasury Obligation Fund Class Z	22,666
<b>Total Capital Project Fund Investments</b>		<b>\$ 877,987</b>

**Gramercy Farms Community Development District**

Summary A/R Ledger

001 - General Fund

From 2/1/2021 Through 2/28/2021

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2020	KB Home Orlando LLC	225-21-01	15,484.88
10/1/2020	Osceola County Tax Collector	FY20-21	<u>6,136.50</u>
		Total 001 - General Fund	21,621.38

**Gramercy Farms Community Development District**

Summary A/R Ledger

201 - Debt Service Fund-Series 2011

From 2/1/2021 Through 2/28/2021

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2020	Osceola County Tax Collector	FY20-21	3,843.97
		Total 201 - Debt Service Fund-Series 2011	3,843.97
Report Balance			25,465.35

**Gramercy Farms Community Development District**

Aged Payables by Invoice Date

Aging Date - 2/1/2021

001 - General Fund

From 2/1/2021 Through 2/28/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balan
Osceola County Property Appraiser	2/12/2021	2018411	Non Ad Valorem Assessment Roll Fees 2020	237.95
Stantec Consulting Services, Inc.	2/19/2021	1756466	General Consulting 12/20	1,176.00
S & S Prestige Worldwide, LLC	2/23/2021	240	Common Area Trash Removal 02/21	450.00
LLS Tax Solutions Inc.	2/25/2021	002224	Arbitrage Rebate Calculation S2011 PE 09/13/20	500.00
Robert R. Bishop	2/25/2021	BB02252021	Board of Supervisors Meeting 02/25/2021	200.00
Cynthia Campbell Sircus	2/25/2021	CCS02252021	Board of Supervisors Meeting 02/25/2021	200.00
Clara Velez	2/25/2021	CV02252021	Board of Supervisors Meeting 02/25/2021	200.00
Glenn Marvin	2/25/2021	GM02252021	Board of Supervisors Meeting 02/25/2021	200.00
Maria V. Borrero	2/25/2021	MB02252021	Board of Supervisors Meeting 02/25/2021	200.00
Total 001 - General Fund				3,363.95
Report Total				3,363.95

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

<b>Inflows:</b>	<b>Transfer from Series 2007 Accounts</b>	<b>\$</b>	<b>10,766,173.30</b>
	<b>City of St. Cloud Project Cost Reimbursement - West Force Main</b>		<b>1,098,615.00</b>
	<b>City of St. Cloud Project Cost Reimbursement - West Potable Main</b>		<b>94,943.00</b>
	<b>Total Other Proceeds:</b>		<b>11,959,731.30</b>
	<b>Interest Earnings</b>		<b>70,018.55</b>
	<b>City of St. Cloud Reimbursement Series 2007 CR1</b>		<b>32,145.60</b>
	<b>Reimbursement for Certain Parcel I Engineering Plans</b>		<b>77,812.50</b>
	<b>Reversal of CR220 - Maintenance Bond to City of St Cloud</b>		<b>5,687.68</b>
	<b>Refund for Plat Submittals and Misc</b>		<b>1,480.00</b>
	<b>Refund for Phase 2 Performance Bond</b>		<b>68,526.28</b>
	<b>City of St. Cloud Reimbursement Series 2011 CR356</b>		<b>9,244.70</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>12,224,646.61</b>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee 2/28/2021</b>
09/07/11	COI	Digital Assurance Certification LLC	\$ (3,000.00)	Cleared
09/07/11	COI	US Bank	(22,000.00)	Cleared
09/07/11	COI	FMS Bonds Inc.	(25,000.00)	Cleared
09/07/11	COI	Rizzetta & Company, Inc.	(17,500.00)	Cleared
		<b>Total COI:</b>	<b>(67,500.00)</b>	
11/29/11	1	WilsonMiller, Inc.	(7,187.50)	Cleared
11/29/11	2	WilsonMiller, Inc.	(435.25)	Cleared
11/29/11	3	WilsonMiller, Inc.	(34,380.54)	Cleared
11/29/11	4	WilsonMiller, Inc.	(730.00)	Cleared
11/29/11	5	WilsonMiller, Inc.	(1,770.00)	Cleared
11/29/11	6	Maxcy Development Group, Inc.	(75,000.00)	Cleared
12/19/11	7	Maxcy Development Group, Inc.	(30,000.00)	Cleared
02/14/12	8	WilsonMiller, Inc.	(11,672.50)	Cleared
02/14/12	9	WilsonMiller, Inc.	(19,914.68)	Cleared
02/14/12	10	WilsonMiller, Inc.	(373.50)	Cleared
02/14/12	11	WilsonMiller, Inc.	(5,000.00)	Cleared
02/14/12	12	Canin Associates	(4,417.74)	Cleared
02/14/12	13	Gramercy Farms CDD	(1,150.00)	Cleared
02/14/12	14	Gramercy Farms CDD	(10,000.00)	Cleared
02/14/12	15	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/02/12	16	Aerial Innovations, Inc.	(81.00)	Cleared
03/05/12	17	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/12/12	18	Canin Associates	(4,460.79)	Cleared
03/30/12	19	WilsonMiller, Inc.	(8,844.00)	Cleared
03/30/12	20	WilsonMiller, Inc.	(15,724.88)	Cleared

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

03/30/12	21	WilsonMiller, Inc.	(5,513.00)	Cleared
03/30/12	22	WilsonMiller, Inc.	(715.00)	Cleared
03/30/12	23	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/30/12	24	Hopping Green & Sams	(3,843.50)	Cleared
03/30/12	25	Canin Associates	(5,300.88)	Cleared
04/06/12	26	Jr. Davis Construction Co., Inc.	(64,390.46)	Cleared
04/19/12	27	WilsonMiller, Inc.	(18,428.00)	Cleared
04/19/12	28	WilsonMiller, Inc.	(12,461.27)	Cleared
04/19/12	29	WilsonMiller, Inc.	(10,081.00)	Cleared
04/19/12	30	WilsonMiller, Inc.	(836.00)	Cleared
04/19/12	31	Canin Associates	(7,498.05)	Cleared
04/19/12	32	Hopping Green & Sams	(3,708.50)	Cleared
04/19/12	33	Aerial Innovations, Inc.	(81.00)	Cleared
04/19/12	34	Gramercy Farms CDD	(500.00)	Cleared
04/19/12	35	Gramercy Farms CDD	(340.00)	Cleared
04/26/12	36	Jr. Davis Construction Co., Inc.	(11,503.18)	Cleared
05/04/12	37	Gramercy Farms CDD	(1,500.00)	Cleared
05/04/12	38	Gramercy Farms CDD	(1,500.00)	Cleared
05/04/12	39	Gramercy Farms CDD	(1,500.00)	Cleared
05/24/12	40	Hopping Green & Sams	(164.50)	Cleared
05/24/12	41	Canin Associates	(7,012.86)	Cleared
05/24/12	42	WilsonMiller, Inc.	(5,100.00)	Cleared
05/24/12	43	WilsonMiller, Inc.	(172.50)	Cleared
05/24/12	44	WilsonMiller, Inc.	(13,021.00)	Cleared
05/24/12	45	WilsonMiller, Inc.	(11,960.18)	Cleared
05/24/12	46	Aerial Innovations, Inc.	(81.00)	Cleared
06/01/12	47	Lerner Real Estate Advisors, Inc.	(30,000.00)	Cleared
06/14/12	48	Gramercy Farms CDD	(1,670.00)	Cleared
06/14/12	49	Gramercy Farms CDD	(250.00)	Cleared
06/14/12	50	Gramercy Farms CDD	(150.00)	Cleared
06/14/12	51	Hopping Green & Sams	(799.00)	Cleared
06/14/12	52	Canin Associates	(10,264.98)	Cleared
06/22/12	53	Jr. Davis Construction Co., Inc.	(689,637.34)	Cleared
06/30/12	54	Aerial Innovations, Inc.	(81.00)	Cleared
06/30/12	55	WilsonMiller, Inc.	(9,275.47)	Cleared
06/30/12	56	WilsonMiller, Inc.	(19,082.26)	Cleared
06/30/12	57	WilsonMiller, Inc.	(104.00)	Cleared
07/10/12	58	Canin Associates	(250.79)	Cleared
07/10/12	59	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
07/10/12	60	WilsonMiller, Inc.	(124.50)	Cleared
07/10/12	61	Hopping Green & Sams	(3,391.50)	Cleared
07/10/12	62	Jr. Davis Construction Co., Inc.	(865,656.67)	Cleared
07/31/12	63	WilsonMiller, Inc.	(1,434.53)	Cleared
07/31/12	64	WilsonMiller, Inc.	(2,990.08)	Cleared
07/31/12	65	WilsonMiller, Inc.	(1,576.00)	Cleared



**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

07/31/12	66	WilsonMiller, Inc.	(7,056.02)	Cleared
07/31/12	67	Aerial Innovations, Inc.	(81.00)	Cleared
07/31/12	68	Donald W. McIntosh Associates, Inc.	(2,295.00)	Cleared
07/31/12	69	Seminole Walls	(54,697.50)	Cleared
07/31/12	70	Jr. Davis Construction Co., Inc.	(1,284,797.34)	Cleared
07/31/12	71	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
08/20/12	72	Hopping Green & Sams	(2,409.90)	Cleared
08/20/12	73	Canin Associates	(258.40)	Cleared
08/20/12	74	WilsonMiller, Inc.	(8,255.28)	Cleared
08/20/12	75	Aerial Innovations, Inc.	(81.00)	Cleared
09/14/12	76	Gramercy Farms CDD	(27,241.25)	Cleared
08/31/12	77	WilsonMiller, Inc.	(21,459.29)	Cleared
08/31/12	78	Canin Associates	(143.17)	Cleared
08/31/12	79	Hanson, Walter & Associates, Inc.	(4,000.00)	Cleared
08/31/12	80	Faulkner Engineering Services, Inc.	(1,100.00)	Cleared
08/31/12	81	Hopping Green & Sams	(799.00)	Cleared
08/31/12	82	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
08/31/12	83	Jr. Davis Construction Co., Inc.	(535,896.96)	Cleared
10/04/12	84	Aerial Innovations, Inc.	(81.00)	Cleared
10/04/12	85	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
10/04/12	86	Rj Whidden and Associates, Inc.	(500.00)	Cleared
10/16/12	87	Aerial Innovations, Inc.	(81.00)	Cleared
10/16/12	88	Hanson, Walter & Associates, Inc.	(7,600.25)	Cleared
10/16/12	89	Hopping Green & Sams	(1,802.00)	Cleared
10/16/12	90	Jr. Davis Construction	(428,203.81)	Cleared
10/24/12	91	WilsonMiller, Inc.	(16,233.46)	Cleared
10/30/12	92	WilsonMiller, Inc.	(6,498.56)	Cleared
10/30/12	93	Rj Whidden and Associates, Inc.	(240.00)	Cleared
10/30/12	94	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
11/15/12	95	Hopping Green & Sams	(2,441.00)	Cleared
11/15/12	96	WilsonMiller, Inc.	(28,748.81)	Cleared
11/20/12	97	Hanson, Walter & Associates, Inc.	(1,000.00)	Cleared
11/21/12	98	WilsonMiller, Inc.	(4,099.50)	Cleared
11/27/12	99	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
11/29/12	100	Gramercy Farms CDD	(1,750.00)	Cleared
12/04/12	101	Jr. Davis Construction	(542,885.09)	Cleared
12/12/12	102	WilsonMiller, Inc.	(20,590.00)	Cleared
12/12/12	103	Rj Whidden and Associates, Inc.	(100.00)	Cleared
12/18/12	104	Hopping Green & Sams	(1,339.50)	Cleared
12/18/12	105	Hanson, Walter & Associates, Inc.	(1,898.80)	Cleared
12/20/12	106	Concepts In Greenery	(148,389.00)	Cleared
12/20/12	107	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
12/20/12	108	Maxcy Development Group, Inc.	(1,230.00)	Cleared
12/20/12	109	WilsonMiller, Inc.	(998.76)	Cleared
01/02/13	110	Concepts In Greenery of Orlando, LLC	(10,080.00)	Cleared

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

01/02/13	111	Maxcy Development Group, Inc.	(160.00)	Cleared
01/02/13	112	WilsonMiller, Inc.	(378.00)	Cleared
01/03/13	113	Jr. Davis Construction	(253,213.97)	Cleared
01/23/13	114	Aerial Innovations, Inc.	(162.00)	Cleared
01/23/13	115	Hopping Green & Sams	(1,858.50)	Cleared
01/23/13	116	Concepts In Greenery of Orlando, LLC	(24,336.00)	Cleared
01/23/13	117	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
01/23/13	118	Hanson, Walter & Associates, Inc.	(500.00)	Cleared
01/23/13	119	Jr. Davis Construction	(118,252.15)	Cleared
01/31/13	120	Stantec Consulting Services, Inc.	(22,946.82)	Cleared
02/13/13	121	Hanson, Walter & Associates, Inc.	(2,375.00)	Cleared
02/13/13	122	Hopping Green & Sams	(1,128.00)	Cleared
02/26/13	123	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
02/27/13	124	Stantec Consulting Services, Inc.	(16,266.01)	Cleared
03/05/13	125	Aerial Innovations, Inc.	(162.00)	Cleared
03/07/13	126	Hanson, Walter & Associates, Inc.	(2,000.00)	Cleared
03/12/13	127	Stantec Consulting Services, Inc.	(835.00)	Cleared
03/12/13	128	Jr. Davis Construction	(48,499.50)	Cleared
03/20/13	129	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
03/20/13	130	Hopping Green & Sams	(2,467.50)	Cleared
03/27/13	131	Stantec Consulting Services, Inc.	(6,721.34)	Cleared
04/03/13	132	Stantec Consulting Services, Inc.	(826.99)	Cleared
04/10/13	133	Seminole Walls, Inc.	(95,000.00)	Cleared
04/10/13	134	Johnston's Surveying, Inc.	(2,262.50)	Cleared
04/10/13	135	Aerial Innovations, Inc.	(81.00)	Cleared
04/10/13	136	Hanson, Walter & Associates, Inc.	(650.00)	Cleared
04/10/13	137	Stantec Consulting Services, Inc.	(845.34)	Cleared
04/17/13	138	Hopping Green & Sams	(352.50)	Cleared
04/17/13	139	Stantec Consulting Services, Inc.	(5,200.00)	Cleared
04/18/13	140	Seminole Walls, Inc.	(80,000.00)	Cleared
04/18/13	141	Jr. Davis Construction	(28,175.55)	Cleared
04/23/13	142	Stantec Consulting Services, Inc.	(1,224.87)	Cleared
04/23/13	143	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
04/30/13	144	Aerial Innovations, Inc.	(81.00)	Cleared
04/30/13	145	Stantec Consulting Services, Inc.	(1,614.74)	Cleared
04/30/13	146	Hopping Green & Sams	(1,081.00)	Cleared
04/30/13	147	Hanson, Walter & Associates, Inc.	(407.50)	Cleared
05/28/13	148	Lerner Real Estate Advisors, Inc.	(15,000.00)	Cleared
05/28/13	149	Stantec Consulting Services, Inc.	(2,989.83)	Cleared
05/28/13	150	Jr. Davis Construction Company, Inc.	(264,552.55)	Cleared
05/31/13	151	Aerial Innovations, Inc.	(81.00)	Cleared
05/31/13	152	Seminole Walls, Inc.	(59,498.50)	Cleared
05/31/13	153	Bliss Products and Services, Inc.	(30,011.60)	Cleared
05/31/13	154	Fun Builders, Inc.	(14,440.50)	Cleared
05/31/13	155	Hopping Green & Sams	(1,010.50)	Cleared

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

05/31/13	156	Stantec Consulting Services, Inc.	(318.50)	Cleared
06/18/13	157	Hanson, Walter & Associates, Inc.	(1,325.00)	Cleared
06/18/13	158	Stantec Consulting Services, Inc.	(9,775.73)	Cleared
06/26/13	159	Stantec Consulting Services, Inc.	(2,870.90)	Cleared
06/26/13	160	Concepts In Greenery of Orlando, LLC	(24,360.00)	Cleared
06/30/13	161	Aerial Innovations, Inc.	(81.00)	Cleared
06/30/13	162	Bliss Products and Services, Inc.	(30,011.59)	Cleared
06/30/13	163	Jr. Davis Construction Company, Inc.	(179,399.59)	Cleared
06/30/13	164	Hanson, Walter & Associates, Inc.	(2,250.00)	Cleared
06/30/13	165	Stantec Consulting Services, Inc.	(2,658.00)	Cleared
07/17/13	166	Jr. Davis Construction Company, Inc.	(80,463.06)	Cleared
07/25/13	167	Stantec Consulting Services, Inc.	(2,693.33)	Cleared
07/25/13	168	Hopping Green & Sams	(211.50)	Cleared
08/05/13	169	Jr. Davis Construction Company, Inc.	(145,528.92)	Cleared
08/05/13	170	Concepts In Greenery of Orlando, LLC	(37,983.18)	Cleared
08/05/13	171	Aerial Innovations, Inc.	(81.00)	Cleared
08/05/13	172	Stantec Consulting Services, Inc.	(907.17)	Cleared
08/12/13	173	Greenberg Traurig, PA	(1,148.50)	Cleared
08/12/13	174	Hanson, Walter & Associates, Inc.	(925.00)	Cleared
08/19/13	175	Hopping Green & Sams	(1,410.00)	Cleared
08/19/13	176	Stantec Consulting Services, Inc.	(5,282.56)	Cleared
09/09/13	177	Aerial Innovations, Inc.	(81.00)	Cleared
09/09/13	178	Stantec Consulting Services, Inc.	(1,167.85)	Cleared
09/10/13	179	Hopping Green & Sams	(1,762.50)	Cleared
09/10/13	180	Jr. Davis Construction Company, Inc.	(164,469.07)	Cleared
09/17/13	181	Concepts In Greenery of Orlando, LLC	(62,660.00)	Cleared
09/17/13	182	Hanson, Walter & Associates, Inc.	(1,630.00)	Cleared
09/19/13	183	Stantec Consulting Services, Inc.	(4,878.60)	Cleared
09/30/13	184	Jr. Davis Construction Company, Inc.	(346,948.68)	Cleared
09/30/13	185	Stantec Consulting Services, Inc.	(860.46)	Cleared
09/30/13	186	Johnston's Surveying, Inc.	(3,272.50)	Cleared
10/17/13	187	Aerial Innovations, Inc.	(81.00)	Cleared
10/17/13	188	Fun Builders, Inc.	(16,040.50)	Cleared
09/30/13	189	Hanson, Walter & Associates, Inc.	(13,650.00)	Cleared
09/30/13	190	Hopping Green & Sams	(2,224.50)	Cleared
10/17/13	191	Ron's Tractor Mowing & Hydro Ax Services, Inc.	(3,915.00)	Cleared
09/30/13	192	Stantec Consulting Services, Inc.	(10,389.86)	Cleared
10/24/13	193	Stantec Consulting Services, Inc.	(903.47)	Cleared
11/01/13	194	Bliss Products and Services, Inc.	(3,434.61)	Cleared
11/13/13	195	Jr. Davis Construction Company, Inc.	(9,484.20)	Cleared
11/13/13	196	Greenberg Traurig, PA	(1,330.47)	Cleared
11/13/13	197	Hopping Green & Sams	(470.00)	Cleared
11/13/13	198	Aerial Innovations, Inc.	(81.00)	Cleared
11/21/13	199	Hanson, Walter & Associates, Inc.	(4,992.50)	Cleared
11/21/13	200	Stantec Consulting Services, Inc.	(6,113.49)	Cleared

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

12/10/13	201	Aerial Innovations, Inc.	(81.00)	Cleared
12/10/13	202	Stantec Consulting Services, Inc.	(9,641.20)	Cleared
12/11/13	203	Jr. Davis Construction Company, Inc.	(2,480.41)	Cleared
12/18/13	204	Hopping Green & Sams	(1,363.00)	Cleared
12/18/13	205	Hanson, Walter & Associates, Inc.	(4,125.00)	Cleared
12/31/13	206	Aerial Innovations, Inc.	(81.00)	Cleared
12/31/13	207	Jr. Davis Construction Company, Inc.	(7,263.90)	Cleared
12/31/13	208	Maxcy Development Group, Inc. - Gramercy Farms	(6,688.26)	Cleared
12/31/13	209	Stantec Consulting Services, Inc.	(1,437.54)	Cleared
01/27/14	210	Hopping Green & Sams	(1,498.50)	Cleared
01/27/14	211	Stantec Consulting Services, Inc.	(1,120.95)	Cleared
02/11/14	212	Aerial Innovations, Inc.	(81.00)	Cleared
02/11/14	213	Hanson, Walter & Associates, Inc.	(3,617.50)	Cleared
02/12/14	214	Jr. Davis Construction Company, Inc.	(81,474.85)	Cleared
02/12/14	215	Jr. Davis Construction Company, Inc.	(307,336.60)	Cleared
02/12/14	216	Hanson, Walter & Associates, Inc.	(7,865.75)	Cleared
02/14/14	217	Hopping Green & Sams	(4,027.50)	Cleared
02/25/14	218	Stantec Consulting Services, Inc.	(892.75)	Cleared
03/11/14	219	Stantec Consulting Services, Inc.	(1,158.08)	Cleared
03/11/14	220	City of St. Cloud	(5,687.68)	Cleared
03/11/14	221	City of St. Cloud	(68,526.28)	Cleared
03/18/14	222	Hopping Green & Sams	(3,793.50)	Cleared
03/18/14	223	Hanson, Walter & Associates, Inc.	(20,068.50)	Cleared
04/14/14	224	Maxcy Development Group Holdings-Gramercy Farms, Inc.	(2,330.00)	Cleared
04/14/14	225	Hopping Green & Sams	(971.00)	Cleared
04/14/14	226	Stantec Consulting Services, Inc.	(618.51)	Cleared
04/14/14	227	Aerial Innovations, Inc.	(81.00)	Cleared
04/14/14	228	Jr. Davis Construction Company, Inc.	(19,072.33)	Cleared
04/21/14	229	Stantec Consulting Services, Inc.	(5,664.00)	Cleared
05/13/14	230	Aerial Innovations, Inc.	(81.00)	Cleared
05/13/14	231	Hopping Green & Sams	(1,397.50)	Cleared
05/13/14	232	Stantec Consulting Services, Inc.	(5,550.30)	Cleared
06/02/14	233	Aerial Innovations, Inc.	(81.00)	Cleared
06/02/14	234	Hanson, Walter & Associates, Inc.	(17,200.00)	Cleared
06/02/14	235	Stantec Consulting Services, Inc.	(87.20)	Cleared
06/17/14	236	Hanson, Walter & Associates, Inc.	(15,356.25)	Cleared
06/17/14	237	Hopping Green & Sams	(611.00)	Cleared
06/17/14	238	Stantec Consulting Services, Inc.	(559.78)	Cleared
06/19/14	239	Aerial Innovations, Inc.	(81.00)	Cleared
06/19/14	240	Hanson, Walter & Associates, Inc.	(27,427.25)	Cleared
06/24/14	241	Stantec Consulting Services, Inc.	(740.76)	Cleared
07/11/14	242	Aerial Innovations, Inc.	(81.00)	Cleared
07/11/14	243	Maxcy Development Group Holdings-Gramercy Farms, Inc.	(3,300.00)	Cleared
07/22/14	244	Hopping Green & Sams	(141.00)	Cleared
07/22/14	245	Maxcy Development Group Holdings-Gramercy Farms, Inc.	(1,400.00)	Cleared

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

08/01/14	246	Stantec Consulting Services, Inc.	(530.00)	Cleared
08/01/14	247	Aerial Innovations, Inc.	(81.00)	Cleared
08/19/14	248	Hopping Green & Sams	(141.00)	Cleared
09/17/14	249	Hanson, Walter & Associates, Inc.	(16,355.95)	Cleared
09/17/14	250	Stantec Consulting Services, Inc.	(1,028.53)	Cleared
09/17/14	251	Hopping Green & Sams	(352.50)	Cleared
09/17/14	252	Aerial Innovations, Inc.	(81.00)	Cleared
09/30/14	253	Aerial Innovations, Inc.	(81.00)	Cleared
09/30/14	254	Hanson, Walter & Associates, Inc.	(10,525.55)	Cleared
09/30/14	255	Stantec Consulting Services, Inc.	(696.32)	Cleared
09/30/14	256	Jr. Davis Construction Company, Inc.	(6,288.45)	Cleared
09/30/14	257	Hanson, Walter & Associates, Inc.	(2,000.00)	Cleared
09/30/14	258	Jr. Davis Construction Co., Inc.	(6,391.57)	Cleared
09/30/14	259	Stantec Consulting Services, Inc.	(5,400.00)	Cleared
11/04/14	260	Concepts In Greenery of Orlando, LLC	(72,907.50)	Cleared
10/28/14	261	Stantec Consulting Services, Inc.	(1,133.83)	Cleared
10/28/14	262	Hanson, Walter & Associates, Inc.	(2,217.50)	Cleared
11/04/14	263	Aerial Innovations, Inc.	(81.00)	Cleared
11/04/14	264	Celebration Landscape Design, Inc.	(2,717.50)	Cleared
11/04/14	265	Maxcy Development Group Holdings-Gramercy Farms, Inc.	(740.00)	Cleared
11/18/14	266	Seminole Masonry, LLC	(56,467.13)	Cleared
11/18/14	267	Hanson, Walter & Associates, Inc.	(2,625.00)	Cleared
11/18/14	268	Hopping Green & Sams	(2,618.00)	Cleared
11/18/14	269	Stantec Consulting Services, Inc.	(1,259.83)	Cleared
11/30/14	270	Aerial Innovations, Inc.	(81.00)	Cleared
11/30/14	271	Concepts In Greenery of Orlando, LLC	(50,000.00)	Cleared
11/30/14	272	Ron's Tractor Mowing & Hydro Ax Services, Inc.	(6,147.50)	Cleared
11/30/14	273	Stantec Consulting Services, Inc.	(5,300.00)	Cleared
01/14/15	274	Aerial Innovations, Inc.	(81.00)	Cleared
01/14/15	275	Concepts In Greenery of Orlando, LLC	(87,185.00)	Cleared
01/14/15	276	Hanson, Walter & Associates, Inc.	(6,924.50)	Cleared
01/14/15	277	Hopping Green & Sams	(512.00)	Cleared
01/14/15	278	Stantec Consulting Services, Inc.	(732.48)	Cleared
02/10/15	279	Aerial Innovations, Inc.	(81.00)	Cleared
02/10/15	280	Concepts In Greenery of Orlando, LLC	(12,314.13)	Cleared
02/10/15	281	Hanson, Walter & Associates, Inc.	(225.00)	Cleared
02/10/15	282	Hopping Green & Sams	(1,228.00)	Cleared
02/10/15	283	Stantec Consulting Services, Inc.	(779.75)	Cleared
03/17/15	284	Aerial Innovations, Inc.	(81.00)	Cleared
03/17/15	285	Hanson, Walter & Associates, Inc.	(2,187.50)	Cleared
03/17/15	286	Maxcy Development Group Holdings-Gramercy Farms, Inc.	(2,626.00)	Cleared
03/17/15	287	Seminole Masonry, LLC	(71,867.25)	Cleared
03/31/15	288	Aerial Innovations, Inc.	(81.00)	Cleared
03/31/15	289	Hopping Green & Sams	(725.50)	Cleared
03/31/15	290	Seminole Masonry, LLC	(42,778.13)	Cleared

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

03/31/15	291	Seminole Masonry, LLC	(19,012.50)	Cleared
03/31/15	292	Stantec Consulting Services, Inc.	(5,400.00)	Cleared
05/14/15	293	Aerial Innovations, Inc.	(81.00)	Cleared
05/14/15	294	Concepts In Greenery of Orlando, LLC	-	VOID
05/14/15	295	Hopping Green & Sams	(356.50)	Cleared
06/19/15	296	Aerial Innovations, Inc.	(81.00)	Cleared
06/19/15	297	Hanson, Walter & Associates, Inc.	(750.00)	Cleared
07/09/15	298	Aerial Innovations, Inc.	(81.00)	Cleared
07/09/15	299	Hopping Green & Sams	(775.50)	Cleared
08/14/15	300	Aerial Innovations, Inc.	(82.00)	Cleared
08/14/15	301	Hopping Green & Sams	(94.00)	Cleared
08/14/15	302	Seminole Masonry, LLC	(12,375.00)	Cleared
08/14/15	303	Stantec Consulting Services, Inc.	(266.04)	Cleared
09/29/15	304	Aerial Innovations, Inc.	(162.00)	Cleared
09/29/15	305	Hopping Green & Sams	(940.00)	Cleared
11/20/15	306	Concepts In Greenery of Orlando, LLC	(4,485.00)	Cleared
11/20/15	307	Hopping Green & Sams	(775.50)	Cleared
12/11/12	308	Aerial Innovations, Inc.	(162.00)	Cleared
12/11/15	309	Hopping Green & Sams	(587.50)	Cleared
02/04/16	310	Aerial Innovations, Inc.	(162.00)	Cleared
02/04/16	311	Stantec Consulting Services, Inc.	(12,000.00)	Cleared
03/10/16	312	Aerial Innovations, Inc.	(81.00)	Cleared
03/10/16	313	Hanson, Walter & Associates, Inc.	(1,125.00)	Cleared
03/10/16	314	Hopping Green & Sams	(235.00)	Cleared
04/12/16	315	Aerial Innovations, Inc.	(81.00)	Cleared
04/12/16	316	Concepts In Greenery of Orlando, LLC	(4,802.00)	Cleared
04/28/16	317	Aerial Innovations, Inc.	(81.00)	Cleared
04/28/16	318	Hanson, Walter & Associates, Inc.	(2,700.00)	Cleared
04/28/16	319	Hopping Green & Sams	(70.50)	Cleared
06/02/16	320	Aerial Innovations, Inc.	(81.00)	Cleared
06/02/16	321	Hanson, Walter & Associates, Inc.	(7,062.50)	Cleared
07/05/16	322	Aerial Innovations, Inc.	(81.00)	Cleared
07/05/16	323	Maxcy Development Group Holdings-Gramercy Farms, Inc.	(2,889.00)	Cleared
07/28/16	324	Aerial Innovations, Inc.	(81.00)	Cleared
07/28/16	325	Hanson, Walter & Associates, Inc.	(2,250.00)	Cleared
09/06/16	326	Hanson, Walter & Associates, Inc.	(1,256.25)	Cleared
09/06/16	327	Hopping Green & Sams	(141.00)	Cleared
09/06/16	328	Jr. Davis Construction Co., Inc.	(5,879.47)	Cleared
09/06/16	329	Stantec Consulting Services, Inc.	(377.08)	Cleared
09/30/16	330	Aerial Innovations, Inc.	(162.00)	Cleared
09/30/16	331	Hanson, Walter & Associates, Inc.	(1,068.75)	Cleared
09/30/16	332	Hopping Green & Sams	(1,465.50)	Cleared
10/31/16	333	Aerial Innovations, Inc.	(81.00)	Cleared
10/31/16	334	Hanson, Walter & Associates, Inc.	(1,050.00)	Cleared
10/31/16	335	Hopping Green & Sams	(1,081.00)	Cleared



**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

10/31/16	336	Maxcy Development Group Holdings-Gramercy Farms, Inc.	(3,900.00)	Cleared
11/30/16	337	Aerial Innovations, Inc.	(81.00)	Cleared
11/30/16	338	Hanson, Walter & Associates, Inc.	(837.50)	Cleared
11/30/16	339	Hopping Green & Sams	(1,271.00)	Cleared
12/29/16	340	Aerial Innovations, Inc.	(81.00)	Cleared
11/30/16	341	Hopping Green & Sams	(3,028.00)	Cleared
01/01/17	none	South FL Water Permit Refund	250.00	Cleared
01/10/17	342	Hanson, Walter & Associates, Inc.	(250.00)	Cleared
01/11/17	343	Jr. Davis Construction Co., Inc.	(51,537.38)	Cleared
12/25/17	344	Jr. Davis Construction Co., Inc.	(1,528.22)	Cleared
11/30/16	345	Hopping Green & Sams	(1,567.00)	Cleared
02/28/17	346	Hopping Green & Sams	(2,412.11)	Cleared
02/28/17	347	Jr. Davis Construction Co., Inc.	(105,009.67)	Cleared
02/28/17	348	Jr. Davis Construction Co., Inc.	(15,342.50)	Cleared
04/27/17	351	Jr. Davis Construction Co., Inc.	(24,662.00)	Cleared
04/27/17	352	Jr. Davis Construction Co., Inc.	(7,712.76)	Cleared
04/27/17	350	Hopping Green & Sams	(803.50)	Cleared
04/27/17	349	Aerial Innovations, Inc.	(81.00)	Cleared
05/01/17	353	Hanson, Walter & Associates, Inc.	(893.75)	Cleared
05/01/17	354	Hopping Green & Sams	(1,093.50)	Cleared
05/01/17	355	Aerial Innovations, Inc.	(81.00)	Cleared
05/01/17	356	City of St. Cloud	(9,244.70)	Cleared
05/17/17	357	Aerial Innovations, Inc.	(162.00)	Cleared
05/01/17	358	Hanson, Walter & Associates, Inc.	(1,955.00)	Cleared
07/07/17	359	Aerial Innovations, Inc.	(81.00)	Cleared
07/07/17	360	Hanson, Walter & Associates, Inc.	(653.00)	Cleared
07/07/17	361	Hopping Green & Sams	(3,783.50)	Cleared
06/27/17	362	Celebration Landscape Design, Inc.	(4,189.50)	Cleared
08/07/17	363	Aerial Innovations, Inc.	(81.00)	Cleared
08/07/17	364	Hanson, Walter & Associates, Inc.	(1,100.00)	Cleared
08/07/17	365	Hopping Green & Sams	(117.50)	Cleared
10/06/17	366	Aerial Innovations, Inc.	(162.00)	Cleared
10/06/17	367	Hanson, Walter & Associates, Inc.	(1,025.40)	Cleared
11/17/17	368	Aerial Innovations, Inc.	(162.00)	Cleared
11/17/17	369	Hanson, Walter & Associates, Inc.	(435.40)	Cleared
12/27/17	370	Aerial Innovations, Inc.	(81.00)	Cleared
12/27/17	371	Bliss Products and Services, Inc.	(36,659.72)	Cleared
02/02/18	372	Aerial Innovations, Inc.	(163.00)	Cleared
02/02/18	373	Celebration Landscape Design, Inc.	(613.50)	Cleared
2/15/2018	374	Danielle Fence Manufacturing Company Inc.	(8,050.00)	Cleared
2/15/2018	375	Maxcy Development Group	(2,844.00)	Cleared
2/15/2018	376	McKenzie Contracting LLC	(29,400.00)	Cleared
3/1/2018	377	Bliss Products and Services, Inc.	(500.00)	Cleared
3/1/2018	378	McKenzie Contracting LLC	(60,611.75)	Cleared
3/31/2018	379	Aerial Innovations, Inc.	(162.00)	Cleared

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

3/31/2018	380	Bliss Products and Services, Inc.	(36,659.72)	Cleared
5/31/2018	381	Aerial Innovations, Inc.	(162.00)	Cleared
5/31/2018	382	Concepts In Greenery of Orlando, LLC	(56,075.00)	Cleared
6/30/2018	383	Danielle Fence Manufacturing Company Inc.	(8,590.00)	Cleared
7/31/2018	384	Aerial Innovations, Inc.	(81.00)	Cleared
8/31/2018	385	Aerial Innovations, Inc.	(81.00)	Cleared
8/31/2018	386	Bliss Products and Services, Inc.	(2,504.92)	Cleared
9/26/2018	387	Aerial Innovations, Inc.	(81.00)	Cleared
9/30/2018	388	Aerial Innovations, Inc.	(81.00)	Cleared
12/31/2018	389	Aerial Innovations, Inc.	(81.00)	Cleared
12/31/2018	390	Seminole Masonry, LLC	(23,310.64)	Cleared
2/5/2019	391	Aerial Innovations, Inc.	(162.00)	Cleared
2/13/2019	392	Seminole Masonry, LLC	(51,827.66)	Cleared
3/14/2019	393	Aerial Innovations, Inc.	(81.00)	Cleared
4/18/2019	394	Capital Land Management Corp.	(6,000.00)	Cleared
5/9/2019	395	Aerial Innovations, Inc.	(81.00)	Cleared
5/9/2019	396	Seminole Masonry, LLC	(8,348.70)	Cleared
06/10/19	397	Capital Land Management Corp.	(29,733.30)	Cleared
07/15/19	398	Capital Land Management Corp.	(24,344.00)	Cleared
08/19/19	399	McKenzie Contracting LLC	(90,000.00)	Cleared
10/10/19	400	McKenzie Contracting LLC	(79,500.00)	Cleared
10/10/19	401	Capital Land Management Corp.	(11,520.00)	Cleared
10/16/19	402	Bliss Products and Services, Inc.	(52,861.25)	Cleared
10/17/19	403	Ecological Consultants, Inc.	(16,800.00)	Cleared
11/27/19	404	Danielle Fence Manufacturing Company Inc.	(8,695.00)	Cleared
12/02/19	405	Capital Land Management Corp.	(20,922.90)	Cleared
12/09/19	406	Bliss Products and Services, Inc.	(26,430.63)	Cleared
12/09/19	407	Stantec Consulting Services, Inc.	(2,443.25)	Cleared
12/09/19	408	City of St. Cloud	(1,500.00)	Cleared
12/27/19	409	Stantec Consulting Services, Inc.	(3,319.49)	Cleared
01/08/20	410	Ron's Tractor Mowing & Hydro Ax Services, Inc.	(3,500.00)	Cleared
01/16/20	411	Bliss Products and Services, Inc.	(26,430.62)	Cleared
01/21/20	412	Hanson, Walter & Associates, Inc.	(1,500.00)	Cleared
02/11/20	413	Hanson, Walter & Associates, Inc.	(750.00)	Cleared
03/12/20	414	Hanson, Walter & Associates, Inc.	(750.00)	Cleared
03/25/20	415	McKenzie Contracting LLC	(12,100.00)	Cleared
03/25/20	416	Bliss Products and Services, Inc.	(2,850.00)	Cleared
03/30/20	417	Capital Land Management Corp.	(27,897.20)	Cleared
05/15/20	418	Bliss Products and Services, Inc.	(2,770.00)	Cleared
06/30/20	419	Capital Land Management Corp.	(6,179.92)	Cleared
10/09/20	420	Bliss Products and Services, Inc.	0.00	VOID
10/07/20	421	Danielle Fence Manufacturing Company Inc.	(12,870.00)	Cleared
11/30/20	422	Bliss Products and Services, Inc.	(4,278.30)	Cleared

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

		Total Requisitions	(10,009,553.56)
<b>Non-Construction Related Disbursements:</b>			
09/07/11	Greenberg Taurig	(6,631.76)	Cleared
10/12/11	Maxcy Development Group, Inc.	(238,091.67)	Cleared
11/15/11	Greenberg Taurig	(148,334.14)	Cleared
11/15/11	Hopping Green & Sams	(33,378.91)	Cleared
11/18/11	Maxcy Development Group, Inc.	(160,655.00)	Cleared
01/31/12	Maxcy Development Group, Inc.	(64,921.47)	Cleared
03/31/12	Maxcy Development Group, Inc.	(62,000.00)	Cleared
07/31/12	Maxcy Development Group, Inc.	(66,567.00)	Cleared
10/31/12	Maxcy Development Group, Inc.	(138,169.86)	Cleared
12/17/12	Greenberg Taurig	(13,573.23)	Cleared
01/24/13	Maxcy Development Group, Inc.	(90,479.69)	Cleared
01/30/13	Greenberg Taurig	(3,186.75)	Cleared
01/30/13	Greenberg Taurig	(14,873.23)	Cleared
02/14/13	Reverse Jan Greenberg Taurig Pmt	14,873.23	Cleared
02/20/13	Greenberg Taurig	(8,471.67)	Cleared
03/20/13	Greenberg Taurig	(2,087.00)	Cleared
04/19/13	Greenberg Taurig	(1,037.79)	Cleared
05/15/13	Greenberg Taurig	(8,233.55)	Cleared
06/19/13	Greenberg Taurig	(925.50)	Cleared
08/27/13	Greenberg Taurig	(5,176.00)	Cleared
09/03/13	Greenberg Taurig	(6,218.23)	Cleared
09/24/13	Greenberg Taurig	(8,557.59)	Cleared
10/18/13	Greenberg Taurig	(5,343.74)	Cleared
12/02/13	Greenberg Taurig	(5,576.91)	Cleared
12/31/13	Greenberg Taurig	(2,375.63)	Cleared
02/03/14	Greenberg Taurig	(3,969.81)	Cleared
02/27/14	Greenberg Taurig	(5,703.04)	Cleared
06/04/14	Greenberg Taurig	(3,381.15)	Cleared
06/04/14	Greenberg Taurig	(3,868.19)	Cleared
06/04/14	Greenberg Taurig	(7,875.95)	Cleared
06/17/14	Greenberg Taurig	(4,589.60)	Cleared
07/24/14	Greenberg Taurig	(3,440.74)	Cleared
08/25/14	Greenberg Taurig	(17,375.02)	Cleared
09/23/14	Greenberg Taurig	(7,875.19)	Cleared
10/21/14	Greenberg Taurig	(35,791.59)	Cleared
11/21/15	Greenberg Taurig	(4,473.72)	Cleared
12/23/14	Greenberg Taurig	(1,029.07)	Cleared
02/10/15	Greenberg Taurig	(1,286.50)	Cleared
03/19/15	Greenberg Taurig	(82.50)	Cleared
03/19/15	Greenberg Taurig	(917.87)	Cleared
05/11/15	Greenberg Taurig	(112.21)	Cleared
07/27/15	Greenberg Taurig	(82.50)	Cleared

**GRAMERCY FARMS  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Refunding Bonds - Series 2011**

**Construction/Restructuring Account Activity Through February 28, 2021**

01/11/16	Greenberg Taurig	(237.50)	Cleared
04/07/16	Greenberg Taurig	(684.00)	Cleared
05/20/16	Greenberg Taurig	(225.00)	Cleared
06/21/16	Greenberg Taurig	(1,425.00)	Cleared
07/26/16	Greenberg Taurig	(11,784.50)	Cleared
08/17/16	Greenberg Taurig	(14,111.00)	Cleared
09/20/16	Greenberg Taurig	(5,003.00)	Cleared
11/21/16	Greenberg Taurig	(1,967.00)	Cleared
11/21/16	Greenberg Taurig	(2,599.00)	Cleared
11/29/16	Greenberg Taurig	(26,462.00)	Cleared
01/26/17	Greenberg Taurig	(7,586.73)	Cleared
03/06/17	Greenberg Taurig	(3,015.00)	Cleared
03/20/17	Greenberg Taurig	(3,345.00)	Cleared

**Total Non-Construction Related Disbursements:** (1,260,292.47)

**Total Requisitions/Non-Construction Disbursements:** (11,337,346.03)

**Transfer to Series 2007 REM Account:** (10,000.00)

**Total Outflows:** (11,347,346.03)

**Capital Projects Fund Balance at February 28, 2021** \$ 877,300.58

**Gramercy Farms Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 28, 2021**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/28/21.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY20-21 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

***Presentation of Proposed  
Budget Fiscal Year  
2021/2022***

**TAB 5**



Rizzetta & Company

# **Gramercy Farms Community Development District**

[gramercyfarmscdd.org](http://gramercyfarmscdd.org)

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**Approved Proposed Budget for  
Fiscal Year  
2021/2022**

**Presented by: Rizzetta & Company, Inc.**

**8529 South Park Circle  
Suite 330  
Orlando, Florida 32819  
Phone: 407-472-2471**

[rizzetta.com](http://rizzetta.com)



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<b>Debt Service Fund Budget for Fiscal Year 2021/2022</b>	<b>11</b>
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<b>Assessments Charts for Fiscal Year 2021/2022</b>	<b>13</b>

## **GENERAL FUND BUDGET** **ACCOUNT CATEGORY DESCRIPTION**

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

### **REVENUES:**

**Interest Earnings:** The District may earn interest on its monies in the various operating accounts.

**Tax Roll:** The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

**Off Roll:** For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

**Developer Contributions:** The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

**Event Rental:** The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

**Miscellaneous Revenues:** The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

**Facilities Rentals:** The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

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### **EXPENDITURES – ADMINISTRATIVE:**

**Supervisor Fees:** The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

**Administrative Services:** The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with

Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

**District Management:** The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

**District Engineer:** The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

**Disclosure Report:** The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

**Trustee's Fees:** The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

**Assessment Roll:** The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

**Financial & Revenue Collections:** Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

**Accounting Services:** Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

**Auditing Services:** The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

**Arbitrage Rebate Calculation:** The District is required to calculate the interest earned from bond

proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

**Travel:** Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).

**Public Officials Liability Insurance:** The District will incur expenditures for public officials' liability insurance for the Board and Staff.

**Legal Advertising:** The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

**Bank Fees:** The District will incur bank service charges during the year.

**Dues, Licenses & Fees:** The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

**Miscellaneous Fees:** The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

**Website Hosting, Maintenance and Email:** The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

**District Counsel:** The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

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## **EXPENDITURES - FIELD OPERATIONS:**

**Deputy Services:** The District may wish to contract with the local police agency to provide security for the District.

**Security Services and Patrols:** The District may wish to contract with a private company to provide security for the District.

**Electric Utility Services:** The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

**Street Lights:** The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

**Utility - Recreation Facility:** The District may budget separately for its recreation and or amenity electric separately.

**Gas Utility Services:** The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

**Garbage - Recreation Facility:** The District will incur expenditures related to the removal of garbage and solid waste.

**Solid Waste Assessment Fee:** The District may have an assessment levied by another local government for solid waste, etc.

**Water-Sewer Utility Services:** The District will incur water/sewer utility expenditures related to district operations.

**Utility - Reclaimed:** The District may incur expenses related to the use of reclaimed water for irrigation.

**Aquatic Maintenance:** Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

**Fountain Service Repairs & Maintenance:** The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

**Lake/Pond Bank Maintenance:** The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

**Wetland Monitoring & Maintenance:** The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

**Mitigation Area Monitoring & Maintenance:** The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

**Aquatic Plant Replacement:** The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

**General Liability Insurance:** The District will incur fees to insure items owned by the District for its general liability needs

**Property Insurance:** The District will incur fees to insure items owned by the District for its property needs

**Entry and Walls Maintenance:** The District will incur expenditures to maintain the entry monuments and the fencing.

**Landscape Maintenance:** The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

**Irrigation Maintenance:** The District will incur expenditures related to the maintenance of the irrigation systems.

**Irrigation Repairs:** The District will incur expenditures related to repairs of the irrigation systems.

**Landscape Replacement:** Expenditures related to replacement of turf, trees, shrubs etc.

**Field Services:** The District may contract for field management services to provide landscape maintenance oversight.

**Miscellaneous Fees:** The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

**Gate Phone:** The District will incur telephone expenses if the District has gates that are to be opened and closed.

**Street/Parking Lot Sweeping:** The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

**Gate Facility Maintenance:** Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

**Sidewalk Repair & Maintenance:** Expenses related to sidewalks located in the right of way of streets the District may own if any.

**Roadway Repair & Maintenance:** Expenses related to the repair and maintenance of roadways owned by the District if any.

**Employees - Salaries:** The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

**Employees - P/R Taxes:** This is the employer's portion of employment taxes such as FICA etc.

**Employee - Workers' Comp:** Fees related to obtaining workers compensation insurance.

**Management Contract:** The District may contract with a firm to provide for the oversight of its recreation facilities.

**Maintenance & Repair:** The District may incur expenses to maintain its recreation facilities.

**Facility Supplies:** The District may have facilities that required various supplies to operate.

**Gate Maintenance & Repairs:** Any ongoing gate repairs and maintenance would be included in this line item.

**Telephone, Fax, Internet:** The District may incur telephone, fax and internet expenses related to the recreational facilities.

**Office Supplies:** The District may have an office in its facilities which require various office related supplies.

**Clubhouse - Facility Janitorial Service:** Expenses related to the cleaning of the facility and related supplies.

**Pool Service Contract:** Expenses related to the maintenance of swimming pools and other water features.

**Pool Repairs:** Expenses related to the repair of swimming pools and other water features.

**Security System Monitoring & Maintenance:** The District may wish to install a security system for the clubhouse

**Clubhouse Miscellaneous Expense:** Expenses which may not fit into a defined category in this section of the budget

**Athletic/Park Court/Field Repairs:** Expense related to any facilities such as tennis, basketball etc.

**Trail/Bike Path Maintenance:** Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

**Special Events:** Expenses related to functions such as holiday events for the public enjoyment

**Miscellaneous Fees:** Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

**Miscellaneous Contingency:** Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

**Capital Outlay:** Monies collected and allocated for various projects as they relate to public improvements.

## **RESERVE FUND BUDGET** **ACCOUNT CATEGORY DESCRIPTION**

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

### **REVENUES:**

**Tax Roll:** The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

**Off Roll:** For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

**Developer Contributions:** The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

**Miscellaneous Revenues:** The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

### **EXPENDITURES:**

**Capital Reserve:** Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

**Capital Outlay:** Monies collected and allocated for various projects as they relate to public improvements.



## **DEBT SERVICE FUND BUDGET** **ACCOUNT CATEGORY DESCRIPTION**

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

### **REVENUES:**

**Special Assessments:** The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

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### **EXPENDITURES – ADMINISTRATIVE:**

**Bank Fees:** The District may incur bank service charges during the year.

**Debt Service Obligation:** This would be a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.

**Proposed Adopted Budget**  
**Gramercy Farms Community Development District**  
**General Fund - Fiscal Year 2021/2022**

	Chart of Accounts Classification	Actual YTD through 01/31/21	Projected Annual Totals 2020/2021	Annual Budget for 2020/2021	Projected Budget variance for 2020/2021	Budget for 2021/2022	Budget Increase (Decrease) vs 2020/2021	Comments
2	<b>REVENUES</b>							
3								
4	<b>Special Assessments</b>							
5	Tax Roll*	\$ 523,522	\$ 523,522	\$ 520,548	\$ 2,974	\$ 510,548	\$ (10,000)	Tax roll allocation to be determined at final certification.
6	Off Roll*	\$ 61,940	\$ 61,940	\$ 61,940	\$ -	\$ 61,940	\$ -	Off roll allocation to be determined at final certification.
7								
8	<b>TOTAL REVENUES</b>	<b>\$ 585,462</b>	<b>\$ 585,462</b>	<b>\$ 582,488</b>	<b>\$ 2,974</b>	<b>\$ 572,488</b>	<b>\$ (10,000)</b>	Lowered to establish Reserve budget
9								
14	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>							
15								
16	<b>EXPENDITURES - ADMINISTRATIVE</b>							
17								
18	<b>Legislative</b>							
19	Supervisor Fees	\$ 1,200	\$ 3,600	\$ 12,000	\$ 8,400	\$ 12,000	\$ -	Assumes monthly BOS mtg.'s
20	<b>Financial &amp; Administrative</b>		\$ -					
21	Administrative Services	\$ 1,575	\$ 4,725	\$ 4,725	\$ -	\$ 4,725	\$ -	Maintained at same rate
22	District Management	\$ 7,210	\$ 21,630	\$ 21,630	\$ -	\$ 21,630	\$ -	Maintained at same rate
23	District Engineer	\$ 5,080	\$ 15,240	\$ 6,500	\$ (8,740)	\$ 6,500	\$ -	Maintained at same rate
24	Disclosure Report	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	Maintained at same rate
25	Trustees Fees	\$ 10,371	\$ 10,371	\$ 11,314	\$ 943	\$ 11,314	\$ -	Prior FY's have been \$11,314 by YE
26	Assessment Roll	\$ 5,250	\$ 5,250	\$ 5,250	\$ -	\$ 5,250	\$ -	Might Maintained at same rate
27	Financial & Revenue Collections	\$ 1,400	\$ 4,200	\$ 4,200	\$ -	\$ 4,200	\$ -	Might Maintained at same rate
28	Accounting Services	\$ 4,575	\$ 13,725	\$ 13,725	\$ -	\$ 13,725	\$ -	Might Maintained at same rate
29	Auditing Services	\$ -	\$ -	\$ 3,575	\$ 3,575	\$ 3,575	\$ -	New RFP for service underway for 21-22 Maintaining current rate
30	Arbitrage Rebate Calculation	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	LLS Tax Solutions - \$500 per bond series
31	Public Officials Liability Insurance	\$ 1,508	\$ 1,508	\$ 3,664	\$ 2,156	\$ 3,848	\$ 184	Budget based on Egis projections.
32	Legal Advertising	\$ 126	\$ 378	\$ 5,000	\$ 4,622	\$ 5,000	\$ -	Maintained at same rate.
33	Dues, Licenses & Fees	\$ 175	\$ 525	\$ 400	\$ (125)	\$ 400	\$ -	\$175 due annually to state, remainder county NAV fees, etc.
34	Website Hosting, Maintenance, Backup	\$ 1,469	\$ 4,407	\$ 4,300	\$ (107)	\$ 4,300	\$ -	Approx. \$3,600 for ongoing services and addtl for ADA mitigation.
35	<b>Legal Counsel</b>		\$ -					
36	District Counsel	\$ 2,802	\$ 8,406	\$ 16,000	\$ 7,594	\$ 16,000	\$ -	Maintained at same rate.
37								
38	<b>Administrative Subtotal</b>	<b>\$ 47,741</b>	<b>\$ 98,965</b>	<b>\$ 118,283</b>	<b>\$ 19,318</b>	<b>\$ 118,467</b>	<b>\$ 184</b>	
39								
40	<b>EXPENDITURES - FIELD OPERATIONS</b>							
41								
42	<b>Electric Utility Services</b>							
43	Utility Services	\$ 73	\$ 219	\$ 350	\$ 131	\$ 350	\$ -	Budgeted above projection for additional irrigation electrical.
44	Street Lights	\$ 63,312	\$ 189,936	\$ 185,400	\$ (4,536)	\$ 185,400	\$ -	Adjusted based on Phases I - IX being online
45	<b>Water-Sewer Combination Services</b>							
46	Utility Services	\$ 1,397	\$ 4,191	\$ 20,000	\$ 15,809	\$ 20,000	\$ -	Increased based on projections and addtl landscape tracts.
47	<b>Stormwater Control</b>							
48	Lake/Pond Bank Maintenance	\$ 4,085	\$ 12,255	\$ 9,660	\$ (2,595)	\$ 9,660	\$ -	American Ecosystems - \$805 monthly
49	<b>Other Physical Environment</b>							
50	General Liability/Property Insurance	\$ 2,588	\$ 5,867	\$ 6,145	\$ 278	\$ 6,604	\$ 459	Budget based on Egis projections.
51	Landscape Maintenance	\$ 68,551	\$ 205,653	\$ 213,500	\$ 7,847	\$ 213,500	\$ -	\$5K yr annuals, 21K yr mulch, 6K yr irrigation repairs.
52	Field Services	\$ 2,800	\$ 8,400	\$ 8,400	\$ -	\$ 8,400	\$ -	
53	<b>Contingency</b>							
54	Miscellaneous Contingency	\$ 7,985	\$ 23,955	\$ 20,750	\$ (3,205)	\$ 10,107	\$ (10,643)	Lowered to establish Reserve budget
55								
56	<b>Field Operations Subtotal</b>	<b>\$ 150,791</b>	<b>\$ 450,476</b>	<b>\$ 464,205</b>	<b>\$ 13,729</b>	<b>\$ 454,021</b>	<b>\$ (10,184)</b>	
57								
60	<b>TOTAL EXPENDITURES</b>	<b>\$ 198,532</b>	<b>\$ 549,441</b>	<b>\$ 582,488</b>	<b>\$ 33,047</b>	<b>\$ 572,488</b>	<b>\$ (10,000)</b>	
61								
62	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 386,930</b>	<b>\$ 36,021</b>	<b>\$ -</b>	<b>\$ 36,021</b>	<b>\$ -</b>	<b>\$ -</b>	

**Proposed Adopted Budget**  
**Gramercy Farms Community Development District**  
**Reserve Budget**  
**Fiscal Year 2021/2022**

	Chart of Accounts Classification	Actual YTD through 01/31/21	Projected Annual Totals 2020/2021	Annual Budget for 2020/2021	Projected Budget variance for 2020/2021	Budget for 2021/2022	Budget Increase (Decrease) vs 2020/2021	Comments
1								
2	<b>REVENUES</b>							
3								
4	Special Assessments							
5	Tax Roll*	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	Establishing reserve budget FY21/22
12								
13	<b>TOTAL REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	
18								
21	<b>EXPENDITURES</b>							
22								
23	Contingency							
24	Capital Reserves	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	Establishing reserve budget FY21/22
26								
27	<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	
28								
29	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30								

**Gramercy Farms Community Development District**  
**Debt Service**  
**Fiscal Year 2021/2022**

Chart of Accounts Classification	Series 2011	Budget for 2021/2022
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments	\$380,368.15	\$380,368.15
<b>TOTAL REVENUES</b>	<b>\$380,368.15</b>	<b>\$380,368.15</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Debt Service Obligation	\$380,368.15	\$380,368.15
<b>Administrative Subtotal</b>	<b>\$380,368.15</b>	<b>\$380,368.15</b>
<b>TOTAL EXPENDITURES</b>	<b>\$380,368.15</b>	<b>\$380,368.15</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>

Osceola County Collection Costs (2%) and Early Payment Discounts is 4.0%.

6.0%

**Gross assessments**

**\$404,646.97**

**Notes:**

Pursuant to the Series 2011 assessment methodology, debt assessments are not payable until lots are sold to end users.

Gramercy Farms Community Development District

**FISCAL YEAR 2021/2022 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2021/2022 O&M Budget	\$582,488.00
Collection Cost @ 2%:	\$12,393.36
Early Payment Discount @ 4%:	\$24,786.72
2021/2022 Total:	<u>\$619,668.09</u>

2020/2021 O&M Budget	\$582,488.00
2021/2022 O&M Budget	\$582,488.00

Total Difference:	<u><u>\$0.00</u></u>
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	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2020/2021</u>	<u>2021/2022 <sup>(1)</sup></u>	<u>\$</u>	<u>%</u>
Debt Service - Townhome	\$481.65	\$481.65	\$0.00	0.00%
Operations/Maintenance - Townhome	\$563.79	\$563.79	\$0.00	0.00%
<b>Total</b>	<b>\$1,045.44</b>	<b>\$1,045.44</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Single Family 40'	\$602.06	\$602.06	\$0.00	0.00%
Operations/Maintenance - Single Family 40'	\$704.73	\$704.73	\$0.00	0.00%
<b>Total</b>	<b>\$1,306.79</b>	<b>\$1,306.79</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Single Family 50'	\$662.27	\$662.27	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$775.21	\$775.21	\$0.00	0.00%
<b>Total</b>	<b>\$1,437.48</b>	<b>\$1,437.48</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Single Family 60'	\$722.48	\$722.48	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$845.68	\$845.68	\$0.00	0.00%
<b>Total</b>	<b>\$1,568.16</b>	<b>\$1,568.16</b>	<b>\$0.00</b>	<b>0.00%</b>

<sup>(1)</sup> Debt assessments are not payable until lots are sold to end users.

**GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2021/2022 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$	582,488
COLLECTION COSTS @	2.0%	\$12,393.36	
EARLY PAYMENT DISCOUNT @	4.0%	\$24,786.72	
TOTAL O&M ASSESSMENT		<u>\$619,668.09</u>	

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&amp;M</u>	<u>SERIES 2011 DEBT SERVICE</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>	<u>SERIES 2011 DEBT SERVICE ASSESSMENT <sup>(1)</sup></u>	<u>O&amp;M</u>	<u>SERIES 2011 DEBT SERVICE <sup>(1)</sup></u>	<u>TOTAL <sup>(2)</sup></u>
Townhome	148	148	0.80	118.40	13.47%	\$83,439.90	\$71,284.20	\$563.79	\$481.65	\$1,045.44
Single Family 40'	88	88	1.00	88.00	10.01%	\$62,016.14	\$52,981.28	\$704.73	\$602.06	\$1,306.79
Single Family 50'	495	492	1.10	544.50	61.92%	\$383,724.86	\$325,836.84	\$775.21	\$662.27	\$1,437.48
Single Family 60'	107	106	1.20	128.40	14.60%	\$90,487.19	\$76,582.88	\$845.68	\$722.48	\$1,568.16
<b>Total</b>	<u><b>838</b></u>	<u><b>834</b></u>		<u><b>879.30</b></u>	<u><b>100.00%</b></u>	<u><b>\$619,668.09</b></u>	<u><b>\$526,685.20</b></u>			

LESS: Osceola County Collection Costs (2%) and Early Payment Discounts (4%):

**Net Revenue to be Collected**

**(\$37,180.09)**

**(\$31,601.11)**

**\$582,488.00**

**\$495,084.09**

<sup>(1)</sup> Pursuant to the Series 2011 assessment methodology, debt assessments are not payable until lots are sold to end users.

<sup>(2)</sup> Annual assessment that will appear on November 2021 Osceola County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).

**TAB 6**

## RESOLUTION 2021-05

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2021/2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Gramercy Farms Community Development District ("**District**") prior to June 15, 2021, proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2021 and ending September 30, 2022 ("**Fiscal Year 2021/2022**"); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2021/2022 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for **August 26, 2021, 2021 at 11:00 a.m.** at the following location:

LOCATION: August 26, 2021  
11:00 am  
Anthem Park Clubhouse  
2090 Continental Street  
St. Cloud, Florida 34769

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Saint Cloud and Osceola County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed



Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 22<sup>nd</sup> DAY OF APRIL, 2021.**

ATTEST:

**GRAMERCY FARMS COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Assistant Secretary/Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_

**Exhibit A:** Proposed FY 2021/2022 Budget

**TAB 7**



Bliss Products and Services, Inc  
6831 S. Sweetwater Rd.  
Lithia Springs, GA 30122  
(800) 248-2547  
(770) 920-1915 Fax

Quote # **55856**

Sales Rep: Heather Smith  
heather.smith@blissproducts.com  
C: (727) 403-7849

**Gramercy Farms CDD**

**Date** 4/15/2021 **Project** Dog Waste Stations

**Bill To**

Gramercy Farms CDD  
3014 W Palmira Ave Suite 301  
Tampa, Florida 34629  
T: (813) 915-3449  
F: (813) 915-0649

**Ship To**

Gramercy Farms CDD  
Gramercy Farms CDD

**Contact**

Richard Hernandez  
District Manager  
Phone: (407) 757-0864

**Approximate Ship Date**

**Ship Via**

**Terms**

Net 30

Vendor	Part #	Description	Qty	Unit Price	Extended Price
BKP	PBARK-488	Bark Park Waste Station with bags-No trash receptacle	7	\$168.00	\$1,176.00
Note:		Please note this quote is valid for 30 days.			

**Sub Total** \$1,176.00

**Freight** 346.96

**Taxable Subtotal** \$1,176.00 **Tax** 0.00

Financing as low as **\$42.03** / month may be available  
pending credit approval.

**Grand Total** \$1,522.96

Quote valid for 30 days unless otherwise noted.

Sales tax exempt certificate will be required for exemption. All orders are subject to approval and acceptance by the manufacturer. Deposits may be required. Add 3% to total for charge card transactions. Manufacturing lead times will not begin without an actual shipping address, color and mount selection, approved purchase order or fully executed contract. Customer will need to coordinate with freight carrier if unloading or inside delivery is required. Damaged or missing parts must be noted on the bill of lading at the time of delivery. A finance charge of 1.5% per month will be added to all invoices past due. Return items are subject to manufacturer's policies and may result in freight and restocking fees.

Signed quote will not be accepted for orders over \$500.

Complete Terms and Conditions can be found at <https://blissproducts.com/terms-conditions/>